

SKANSKA

Skanska Investment Story

Profit with Purpose

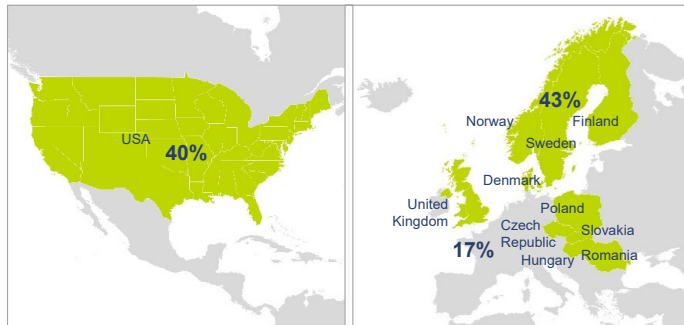
We build for a better society.
European Spallation Source, Lund, Sweden



Skanska in brief

- One of the world's leading project development and construction groups
- Operations in the Nordics, Europe and USA
- 2020 revenue of SEK 159 bn
- 32,500 employees
- Listed on Nasdaq OMX

Local presence, global strength

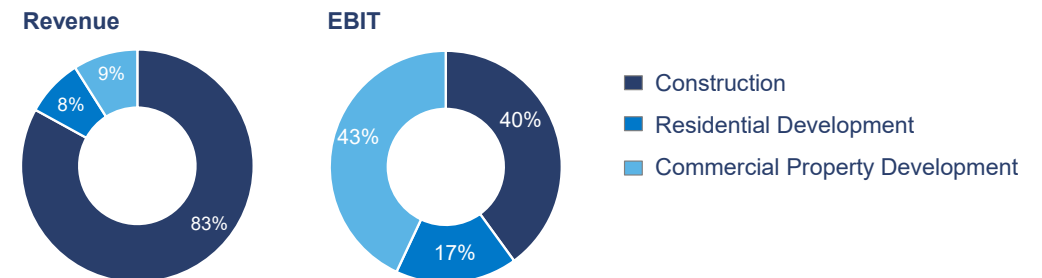


% of total revenue at Dec 31, 2020

Our business streams



Well diversified



% of total revenue and operating income at Dec 31, 2020

Why invest in Skanska?

Skanska is a market leader in its selected home markets

- Supported by strong trends in demographics, urbanization and sustainability
- Increased need for new and more sustainable solutions drives investments in infrastructure, healthcare, housing, offices and education

with innovative, sustainable and climate-smart solutions

- Our financial strength, deep knowledge and foresight, and drive to be at the forefront of sustainability enable us to offer compelling solutions contributing to sustainable futures for our customers and society

and a solid business model

- Through an integrated business model, positive cash flow from Construction is continuously invested in Project Development for enhanced returns

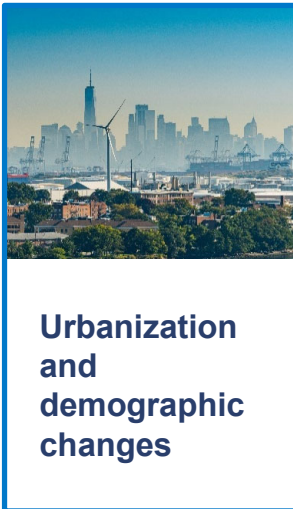
that creates value for shareholders

- Driven by our values and business model, we helps shape sustainable futures for customers and society as well as attractive long-term shareholder value.



Global trends and key market drivers

Global trends such as urbanization and climate-smarter societies are driving investments in resilient infrastructure and increasing demand for sustainable facilities.



Where we can make a positive impact in society

Promoting community investment, diversity and inclusion

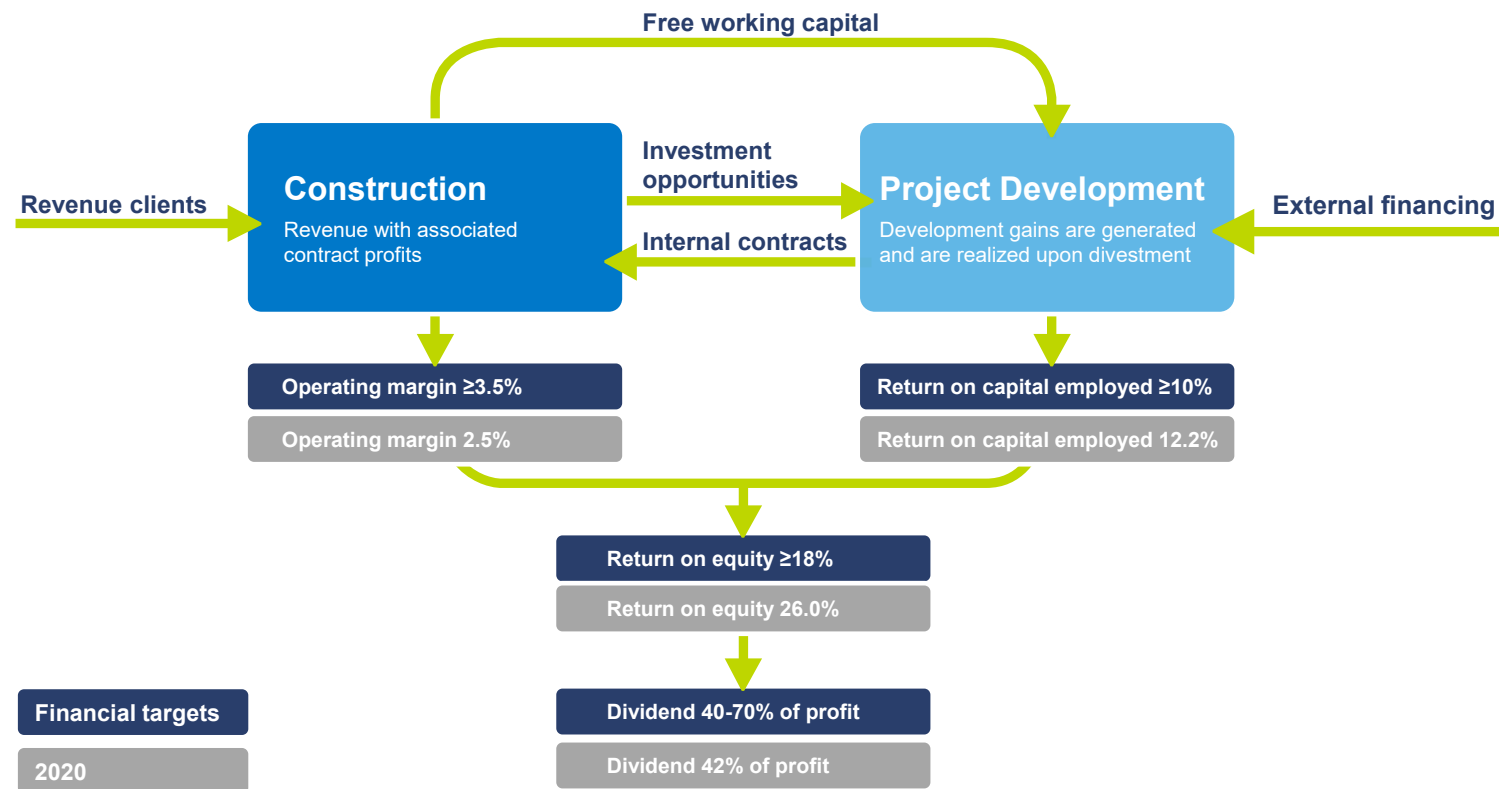
Climate-smart solutions that cut carbon and build resilience

An ethical role model

Pushing forward the industry's safety standards

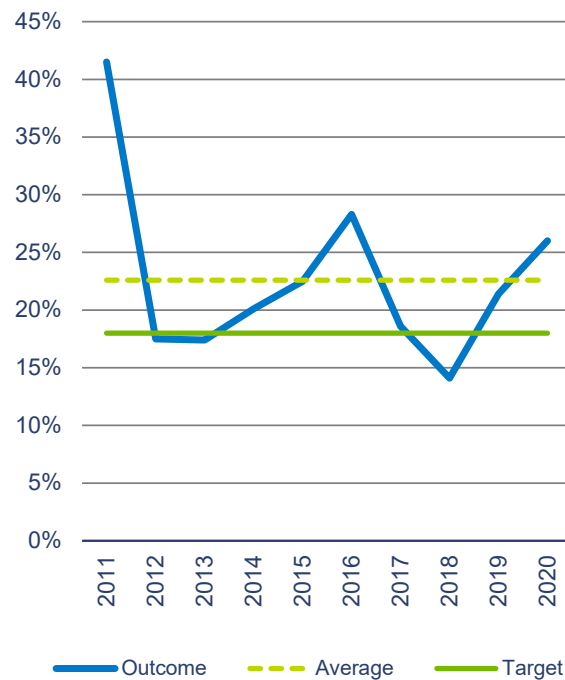


One Skanska business model

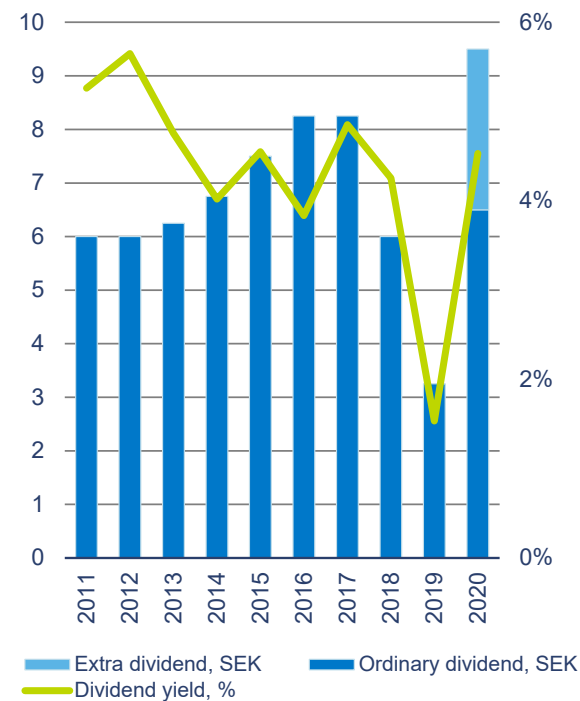


A history of competitive returns

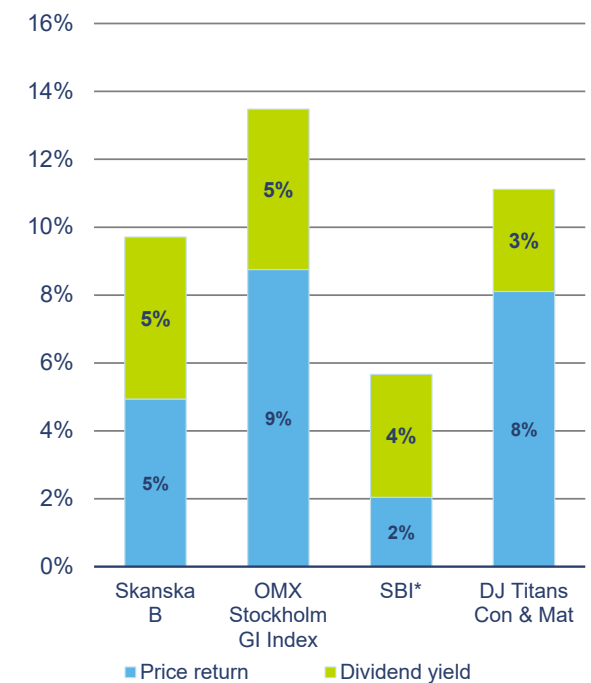
Return on Equity



Dividend



Total Annual Shareholder Return, 5 years

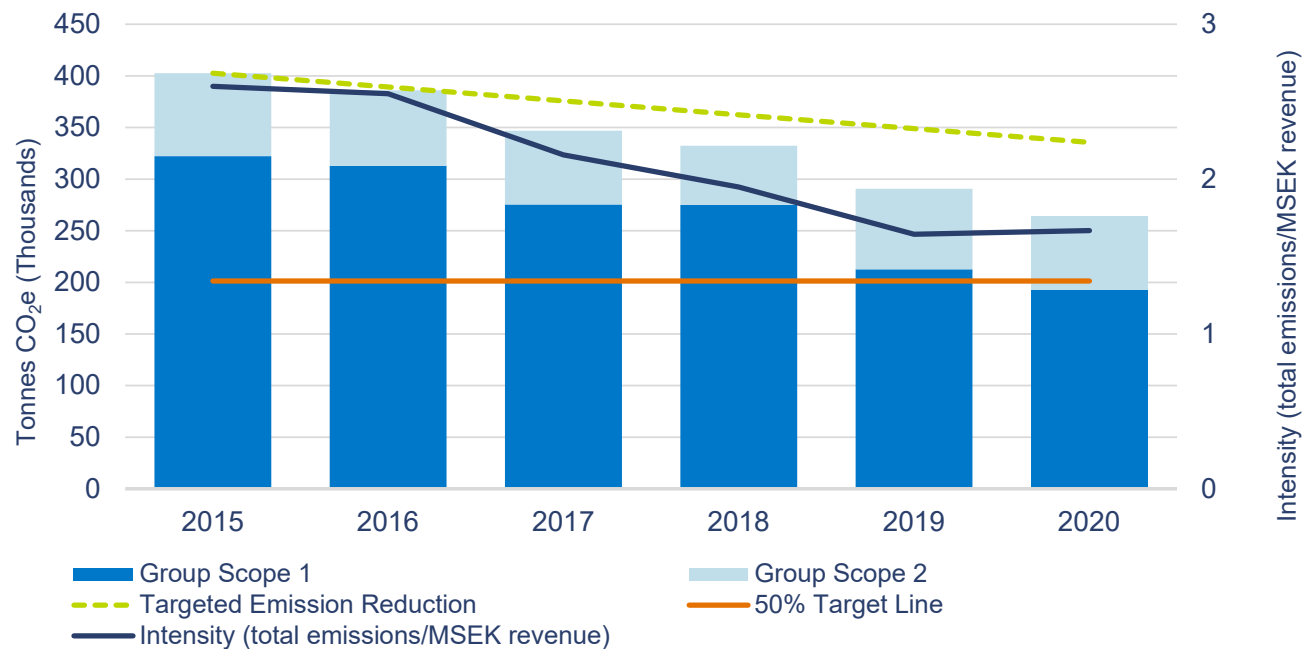


*SBI: Strategic Benchmark Index consist of companies that, taken together, reflects Skanska's operations

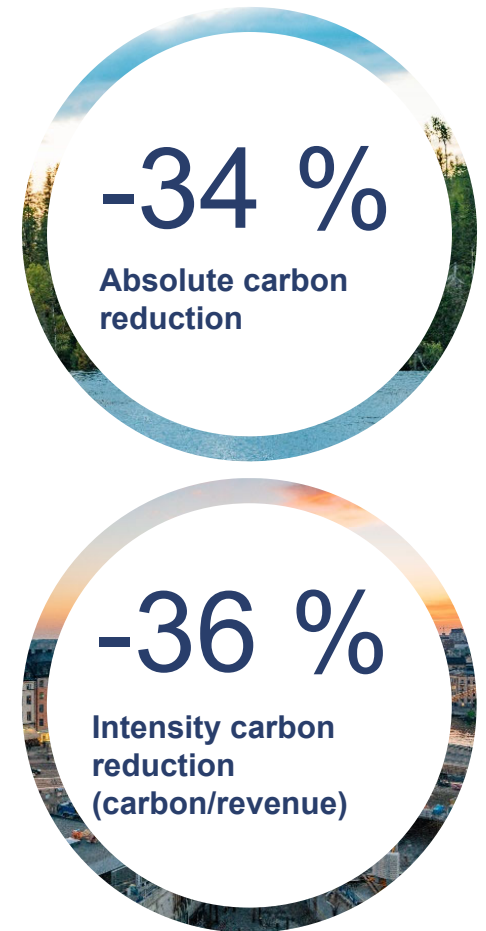
Targets

	Target	Outcome 2020
Project Development		
Return on capital employed	≥ 10%	12.2%
Construction		
Operating margin	≥ 3.5%	2.5%
Group		
Financial strength, SEK bn	Adj. Interest-bearing net receivables (+)/net debt (-) limit of SEK -9 bn	16.0 bn
Return on equity	≥ 18%	26.0%
Carbon reduction	-50% until 2030, neutrality by 2045	-9%

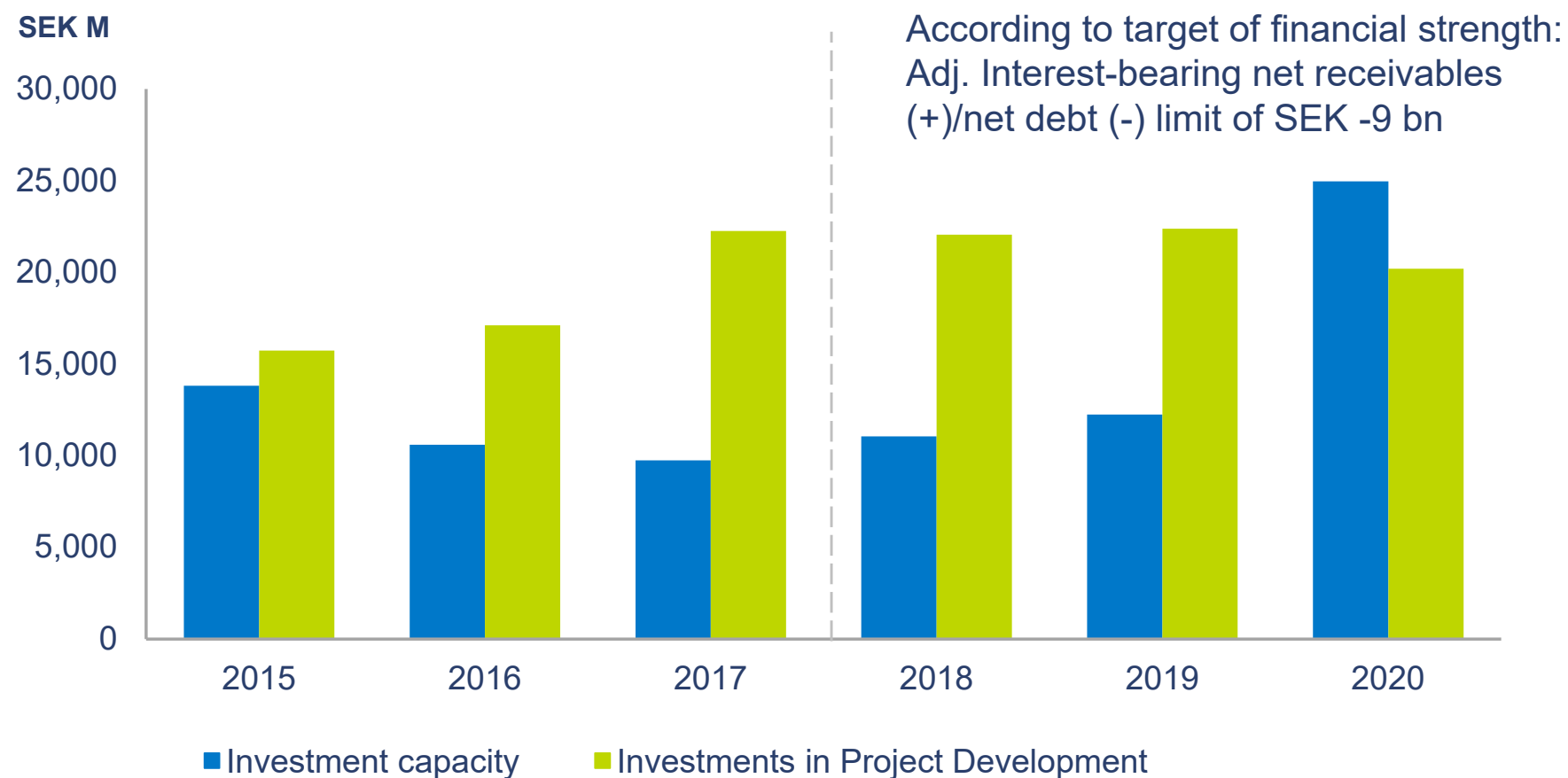
Skanska Group carbon emissions 2015 – 2020



Scope 1: direct emissions from owned or controlled sources
 Scope 2: indirect emissions from the generation of purchased energy



Strong balance sheet



Increasing value contribution from Project Development

Group EPS vs. unrealized Project Development gains

Per share

