

Agreed-upon procedures report

To Skanska Financial Services AB, registration number 556106-3834

Purpose of this Agreed-Up Procedures Report and Restriction on Use and Distribution

Our report is solely for the purpose of assisting investors in determining whether the Portfolio of Eligible Projects exists as at a date agreed with management and have been approved and may not be suitable for another purpose.

Responsibilities of the Engaging Party

You have acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

You are responsible for the subject matter on which the agreed-upon procedures are performed.

Auditor's responsibility

We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), *Agreed-Up Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with you, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional ethics and quality control

In performing the agreed-upon procedures engagement, we will comply with generally accepted professional ethics and are independent from Skanska Financial Services AB in accordance with these requirements.

Our firm applies International Standard on Quality Control (ISQC) 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and findings

We have performed the procedures described below, which were agreed upon with you in the terms of engagement dated 27 January 2023.

We have obtained, from management, a list of the projects on the Skanska AB website at a specified time and date that formed for the purposes of this engagement, the Portfolio of Eligible Projects and is included as Appendix 1 and performed the following:

	Procedures	Findings
1.	We have for each Eligible Project in the Portfolio of Eligible Projects agreed that the Eligible Project has been approved by the SFS Green Bond Committee and that the minutes were duly approved.	We have no findings to report.
2.	We have for each Eligible Project in the Portfolio of Eligible Projects agreed the	We have no findings to report.

	<p>following criteria to the minutes of the SFS Green Bond Committee:</p> <ul style="list-style-type: none"> a. the project name b. the targeted completion year c. the certification 	
3.	<p>We inspected the minutes that approved the above Eligible Projects and recalculated that the sum of the Eligible Project values exceeded the value of Green Bond SFSG302 (“the Green Bond”) issued in 2018.</p>	<p>We have no findings to report.</p>
4.	<p>We obtained written representation from the Head of Treasury at SFS that the proceeds from the Green Bond were applied solely to the Eligible Projects in the Portfolio of Eligible Projects and to no other projects.</p>	<p>We have no findings to report.</p>

Stockholm, the date specified in the electronic signature

Ernst & Young AB

Magnus Engvall

Authorized Public Accountant

Appendix: Portfolio of eligible projects on the Skanska AB website as provided to EY on 2023-01-09, 10:49 AM

Appendix 1 – Portfolio of Eligible Projects on the Skanska AB website

The June extraction has been provided by management to EY on 2023-01-09, 10:49 AM

Green bond projects for SFSB302 Q1 2022			
Project	City	Completed by	Certification
Hyllie Terrass	Malmö, Sweden		2023 LEED Platinum
Port7	Prague, Czech Republic		2022 LEED Platinum

Total Invested value
Q1 2022 SEK 0.7 bn

The December extraction has been provided by management to EY on 2023-01-09, 10:49 AM.

Green bond projects for SFSB302 Q3 2022			
Project	City	Completed by	Certification
Hyllie Terrass	Malmö, Sweden		2023 LEED Platinum
Port7	Prague, Czech R		2023 LEED Platinum

Total Invested value
Q3 2022 SEK 0.9 bn

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Olof Magnus Engvall

Auktoriserad revisor

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2023-02-03 13:35:21 UTC



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