

Statement by the Board of Directors of Skanska AB (publ) according to Chapter 19, Section 22 of the Swedish Companies Act

The Board of Directors (the “Board”) of Skanska AB (publ) (the “Company”) has proposed that the Annual General Meeting 2022 (the “Meeting”) resolves (i) to authorize the Board to, on one or several occasions, however at the latest until the Annual General Meeting 2023, resolve on acquisitions of not more than 2,600,000 own Series B shares in the Company on Nasdaq Stockholm to secure delivery of Series B shares to participants in the Skanska employee ownership program for the financial years 2020, 2021 and 2022 resolved by the Annual General Meeting on March 28, 2019 (Seop 5); as well as (ii) on a long-term employee ownership program for the financial years 2023, 2024 and 2025 (“Seop 6”) and to authorize the Board to, on one or several occasions, however at the latest until the Annual General Meeting 2023, resolve on acquisitions of not more than 1,000,000 own Series B shares in the Company on Nasdaq Stockholm to secure delivery of Series B shares to participants in Seop 6. The Board hereby issues the following reasoned statement in accordance with Chapter 19, Section 22 of the Swedish Companies Act due to the proposals to authorize the Board to resolve on acquisitions of own Series B shares in the Company.

The financial position of the Company and the Group as of December 31, 2021, and the principles applied for valuation of assets, provisions and debt are presented in the annual and sustainability report for the financial year 2021, which will be published on the Company’s website, www.group.skanska.com/, not later than three weeks prior to the Meeting. According to the year-end report, January – December 2021, which was published on February 3, 2022, the Group’s equity amounted to SEK 45.8 billion as of December 31, 2021, resulting in an equity/assets ratio of 32.9 percent and a net debt/equity ratio of –0.3.

The Board is of the opinion that, after exercise of, either or both of, the proposed authorizations to acquire own Series B shares in the Company, the financial strength of the Company and the Group is assessed to continue to be good in relation to the industry in which the Company and the Group are operating and, also with regard to Covid-19, to be fully sufficient to enable the Company and the Group to fulfil its obligations in the short and long term. It is the Board’s assessment that the Company and the Group are well prepared to handle any changes in respect of liquidity, as well as unexpected events. The Board is of the opinion that the Company and the Group have the ability to take future business risks and also cope with potential losses. The proposed authorizations to acquire own Series B shares in the Company will not negatively affect the Company’s and the Group’s ability to make commercially motivated investments in accordance with the strategy of the Board. In this respect, the proposed dividend of SEK 10.00 per share, of which SEK 7.00 per share as ordinary dividend and SEK 3.00 per share as extraordinary dividend, has been considered.

With reference to the above and based on what has otherwise come to the Board’s attention, it is the opinion of the Board that the proposed authorizations to acquire own Series B shares in the Company on a regulated market are justifiable with reference to the demands that the nature, scope and risks of the Company’s and the Group’s operations

place on the size of the Company's and the Group's equity and the Company's and the Group's consolidation needs, liquidity and position in general. The Board has hereby considered, among other things, the Company's and the Group's historical development, the budgeted development and the state of the market.

Stockholm, February 2022
Skanska AB (publ)
The Board of Directors