

Statement by the Board of Directors of Skanska AB (publ) pursuant to Chapter 19, Section 22 of the Swedish Companies Act

The Board of Directors (the "Board") of Skanska AB (publ) (the "Company") has proposed the 2019 Annual General Meeting to resolve on a long-term employee ownership program for the financial years 2020, 2021 and 2022 ("Seop 5"), and to authorize the Board, for the period until the 2020 Annual General Meeting, to resolve on acquisitions of not more than 1,000,000 own Series B shares in the Company on Nasdaq Stockholm to secure delivery of Series B shares to participants in Seop 5.

The financial position of the Company and the Group as of December 31, 2018, is presented in the annual report for the financial year 2018. Furthermore, the principles applied for valuation of assets, provisions and debt are presented in the annual report. The Group's equity amounted to SEK 29.3 billion as of December 31, 2018, resulting in an equity/assets ratio of 25.2 percent and a net debt/equity ratio of -0.1.

The Board is of the opinion that, after exercise of the proposed authorisation to acquire own Series B shares in the Company, the financial strength of the Company and the Group is assessed to continue to be good in relation to the industry in which the Company and the Group are operating. Exercise of the authorisation to acquire own Series B shares in the Company will not affect the ability of the Company and the Group to meet its short- and long-term obligations. It is the Board's assessment that the Company and the Group are well prepared to handle any changes in respect of liquidity, as well as unexpected events. The Board is of the opinion that the Company and the Group have the ability to take future business risks and also cope with potential losses. The proposed authorisation to acquire own Series B shares in the Company will not negatively affect the Company's and the Group's ability to make commercially motivated investments in accordance with the strategy of the Board. In this respect, the proposed cash dividend of SEK 6.00 per share has been considered.

With reference to the above and to other information that has come to the knowledge of the Board, it is the opinion of the Board that the proposed authorization to acquire own Series B shares in the Company is justifiable with reference to the demands that the nature, scope and risks of the Company's and the Group's operations place on the size of the Company's and the Group's equity and the Company's and the Group's consolidation needs, liquidity and position in general. The Board has hereby considered, among other things, the Company's and the Group's historical development, the budgeted development and the state of the market.

Stockholm, March 2019
Skanska AB (publ)
The Board of Directors