

TRANSLATION FROM THE SWEDISH ORIGINAL

Auditor's statement in respect of the Board of Directors' report and proposal pursuant to Chapter 19 Section 24 of the Swedish Companies Act (2005:551)

To the Board of Directors in Skanska AB, corporate identity number 556000-4615

We have examined the Board of Directors' report and proposal dated April 4, 2017.

Responsibilities of the Board of Directors for the report and the proposal

The Board of Directors is responsible for ensuring that the report and the proposal is prepared in accordance with the Swedish Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of a report and a proposal that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on repurchases of shares based on our examination. We conducted our examination in accordance with FAR Standard RevR9 *The auditor's statements in accordance with the Swedish Companies Act and the Regulation for Companies*. This Standard requires that we comply with ethical requirements and plan and perform the examination to obtain reasonable assurance about whether the Board of Directors' report is free from material misstatement.

The examination involves performing procedures to obtain evidence about financial information and other information in the Board of Directors' report and proposal. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the report and proposal, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the report and the proposal in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. The examination also includes evaluating the appropriateness and the reasonableness of estimates made by the Board of Directors. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the Board of Directors' report accurately discloses all material events affecting the financial position of the company and we recommend the Board to approve the proposal.

Other matters

This statement is only intended to fulfill the requirements in Chapter 19 Section 24 of the Swedish Companies Act and must not be used for any other purpose.

Stockholm, April 4, 2017

Ernst & Young AB

Hamish Mabon
Authorized Public Accountant