

This document is a translation of the Swedish original. In case of any discrepancies, the Swedish version shall prevail.

Minutes from the Annual General Meeting in
Skanska AB (publ), Reg. No 556000-4615,
Stockholm, at 10.30 am on March 30, 2021.

§ 1

The Meeting appointed, in accordance with the Nomination Committee's proposal, Andreas Steen, member of the Swedish Bar Association, as Chairman of the Meeting.

It was noted that the General Counsel Caroline Fellenius-Omnell had been assigned to keep the Minutes.

It was noted that the Meeting was carried out in accordance with sections 20 and 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations, allowing shareholders to exercise their voting rights at the Meeting only by voting in advance, so-called postal voting.

The Notice to attend the Meeting was attached to the Minutes, **Appendix 1**.

The form used for postal voting was attached to the Minutes, **Appendix 2**.

A compilation of the result of postal voting for each item on the Agenda that falls under postal voting was attached to the Minutes, **Appendix 3**, which states the information specified in section 26 of the abovementioned Act (2020:198).

§ 2

The Meeting appointed Helena Stjernholm (AB Industrivärden) and Mats Guldbbrand (L E Lundbergföretagen AB) to verify the Minutes together with the Chairman of the Meeting.

§ 3

The enclosed list prepared by Euroclear Sweden AB on behalf of the Company, **Appendix 4**, including the number of shares, in total 187,643,535, and the number of voting rights, in total 355,987,419, was approved as the voting list.

§ 4

The Meeting resolved, in accordance with the Board's proposal, to approve the Agenda.

§ 5

The Meeting was declared duly convened as the Notice to attend the Meeting has been published in the Swedish Official Gazette (Post och Inrikes Tidningar) on February 26, 2021 and been available on the Company's website from February 23, 2021. An advertisement stating that the Notice had been published was included in Dagens Nyheter on February 26, 2021 and in Sydsvenska Dagbladet on February 27, 2021.

§ 6

It was noted that the Annual and Sustainability Report and the Audit Report for 2020 including the consolidated accounts and the consolidated Audit Report for the same year, **Appendix 5**, as well as the auditor's statement in accordance with Chapter 8, Section 54 of the Swedish Companies Act, **Appendix 6**, had been presented by being kept available at the Company's offices and on the Company's website.

A summary of questions received from shareholders as well as answers from the Board and the President has been kept available at the Company's offices and on the Company's website.

§ 7

The Meeting resolved to adopt the parent company's income statement and balance sheet, as well as the consolidated income statement and statement of financial position for 2020, in accordance with the Board's and the President's motion.

§ 8

The Meeting resolved, in accordance with the motion by the Board and the President, that of the unappropriated earnings, which in accordance with the adopted balance sheet were at the disposal of the Meeting, SEK 9.50 per share, of which SEK 6.50 per share as ordinary dividend and SEK 3.00 per share as extra dividend, would be distributed to the shareholders.

The Meeting resolved to set April 1, 2021, as the record date for the dividend.

§ 9

The Board members and the President were discharged from liability for their administration of the Company in 2020. It was noted that the persons who own shares in the Company and were concerned by this resolution, did not participate in this resolution.

§ 10

The Meeting resolved, in accordance with the Nomination Committee's proposal, that the number of Board members elected by the Meeting should be seven with no deputies and that one registered accounting firm should be elected as auditor with no deputy auditor.

§ 11

The Meeting resolved, in accordance with the Nomination Committee's proposal, that fees to the Board members and to the Chairman of the Board as well as fees for work in the committees of the Board should be paid as follows:

- SEK 2,175,000 to the Chairman of the Board;
- SEK 725,000 each to the other Board members elected by the Annual General Meeting not employed by Skanska;
- SEK 260,000 to the Chairman of the Audit Committee and SEK 185,000 each to the other members of the committee;
- SEK 112,000 to the Chairman of the Compensation Committee and SEK 107,000 each to the other members of the committee; and
- SEK 215,000 each to the Chairman of the Project Review Committee and the other members of the committee.

The Meeting resolved, in accordance with the Nomination Committee's proposal, that fees paid to auditors should correspond to approved invoices.

§ 12

It was noted that a report of the assignments held by the proposed Board members in other companies, **Appendix 7**, has been kept available at the Company's offices and on the Company's website.

In accordance with the Nomination Committee's proposal, the Board members Hans Biörck, Pär Boman, Jan Gurander, Fredrik Lundberg, Catherine Marcus, Jayne McGivern and Åsa Söderström Winberg were re-elected for the period until the close of the next Annual General Meeting.

In accordance with the Nomination Committee's proposal, Hans Biörck was re-elected Chairman of the Board for the period until the close of the next Annual General Meeting.

It was noted that employee organizations at the Company had appointed Richard Hörstedt, Ola Fält and Yvonne Stenman as Board members representing the employees, with Hans Reinholdsson and Anders Rättgård as deputies.

§ 13

In accordance with the Nomination Committee's proposal, Ernst & Young AB was re-elected auditors for the period until the close of the Annual General Meeting 2022. It was noted that Ernst & Young AB informed the Company that Authorized Public Accountant Hamish Mabon would be the Auditor in Charge.

§ 14

It was noted that the Board's report regarding compensation pursuant to Chapter 8, Section 53 a of the Swedish Companies Act, **Appendix 8**, had been presented by being kept available at the Company's offices and on the Company's website.

The Meeting resolved to approve the Board's remuneration report for 2020.

§ 15

The Meeting resolved to approve the Board's motion on authorization for the Board to, on one or several occasions, however at the latest until the Annual General Meeting 2022, resolve on acquisitions of no more than 1,200,000 own Series B shares in the Company on Nasdaq Stockholm to secure delivery of Series B shares to participants in the Skanska employee ownership program resolved by the Annual General Meeting on March 28, 2019 (Seop 5), included in its entirety in the Notice to attend the Meeting, **Appendix 1**.

It was noted that the resolution was supported by shareholders representing at least two-thirds of the votes cast as well as of the shares represented at the Meeting.

§ 16

The Meeting resolved to approve the Board's motion on amendments to the Articles of Association. The new wording of the Articles of Association was attached to the Minutes, **Appendix 9**. It was noted that the resolution was supported by shareholders representing at least two-thirds of the votes cast as well as of the shares represented at the Meeting.

Minutes recorded by:

Caroline Fellenius-Omnell

Verified by:

Andreas Steen

Helena Stjernholm

Mats Guldbbrand