

Minutes (no. 1/2010) from meeting with the Board of Directors of Skanska AB (publ) at Skanska's offices, Råsundavägen 2, Solna, on February 4, 2010

Participants:

Board members: Sverker Martin-Löf (Chairman), Johan Karlström (CEO), Stuart Graham, Adrian Montague, Lars Pettersson, Matti Sundberg, Inge Johansson and Roger Karlström

Deputies: Richard Hörstedt, Jessica Karlsson and Ann-Christine Kutzner

Others present: George Pettersson KPMG (§§ 5 - 6), Joakim Thilstedt KPMG (§§ 5 - 6), Hans Biörck, Staffan Schéle, Karin Lepasoon (§§ 7 - 8), Pontus Winqvist (§§ 7 - 8) and Einar Lundgren

Not present: Board members Finn Johnsson, Bengt Kjell and Alf Svensson

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Appointment of Board members to check the minutes

The Board appointed Lars Pettersson and Roger Karlström to check the minutes together with the Chairman and the CEO.

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Other matters as per Procedural Rules

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Authorization to repurchase own shares under SEOP 2008 – 2010

With the intention to be able to secure future deliveries of Series B shares under the long-term share-savings program adopted at the Extraordinary Shareholders' Meeting on November 29, 2007, (the "Program") the Board of Directors proposes that the Annual Shareholders' Meeting 2010 authorizes the Board of Directors to decide upon acquisitions of own Series B shares for the period until the next Annual Shareholders' Meeting in 2011. The Board of Directors proposes the following conditions for the acquisitions of own shares.

- a) Acquisitions of Series B shares in Skanska may only be effected on NASDAQ OMX Stockholm.
- b) The authorization may be exercised on one or several occasions, however at the latest until the Annual Shareholders' Meeting 2011.
- c) No more than 4,500,000 Series B shares in Skanska may be acquired to secure delivery of shares to participants in the Program.

d) Acquisitions of Series B shares in Skanska on NASDAQ OMX Stockholm may only be made at a price within the from time to time applicable range of prices (spread), meaning the interval between the highest purchase price and the lowest selling price.

The Board of Directors' statement in accordance with Chapter 19, Section 22 of the Swedish Companies Act is attached as Exhibit 36.

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Einar Lundgren
Secretary

Approved:

Sverker Martin-Löf

Johan Karlström

Lars Pettersson

Roger Karlström